MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

December 13, 1999

REGISTRATION NO.: 23832 BOOK: 85 PAGE: 230

BONDS ISSUED BY: Pleasant Hill R-III School District

AMOUNT OF ISSUE: \$990,000.00 COUNTY: of Cass

DATE OF ISSUE: December 15, 1999 MONTH OF MATURITY: March

PURPOSE OF BONDS: Providing funds for the redemption in advance of their maturity of \$990,000 of the District's General Obligation Bonds, Series 1992

Rate of Interest Amount Maturity 4.100% \$ 290,000.00 03/01/2001 300,000.00 4.250% 03/01/2002 4.400% 300,000.00 03/01/2003 4.500% 100,000.00 03/01/2004

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2003 may be redeemed on and after

March 1, 2002 (without premium)

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Blackwell Sanders Peper Martin LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$983,300.00
INTEREST RATE: 4.6331%
ASSESSED VALUATION FOR: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable
DATE OF ELECTION: Not applicable
ELECTION RESULTS: Not applicable
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable